

**YENBAI JOINT-STOCKS FOREST AGRICULTURAL PRODUCTS AND FOODSTUFF COMPANY**

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*Lào Cai, November 22, 2025*



No. ...../NQ-DHCD

**RESOLUTION**

**2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

**YENBAI JOINT-STOCKS FOREST AGRICULTURAL PRODUCTS AND FOODSTUFF COMPANY**

- Pursuant to Enterprises Law No. 59/2020/QH14;

- Pursuant to Securities Law No. 54/2019/QH14;

- Pursuant to the Charter of Yenbai Joint-Stocks Forest Agricultural Products and Foodstuff Company;

- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders, dated November 22, 2025.

**RESOLUTION**

**1. Approval of the Board of Directors' Operational Report for the fiscal year 2024 - 2025. Operational direction for the fiscal year 2025 - 2026 .**

**2. Approval of the Report of the independent Board member for the fiscal year 2024-2025.**

**3. Approval of the Board of Directors' report on production and business results for the 2024-2025 fiscal year. Production and business plan for the 2025-2026 fiscal year.**

***3.1. Business production results for the fiscal year 2024-2025***

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| - Revenue | : | Implemented 656 billion VND/618 billion VND plan | = | 106% |
| - Budget payable | : | Implemented 17 billion VND (100% of Incurrred) | = | 100% |
| - Profit after tax | : | Implemented 50,4 billion VND/40 billion VND plan | = | 126% |
| - Average Income | : | Implemented on 12,6 million VND/person/month /12,5 million VND/plan | = | 101% |

***3.2. Task targets for the 2025-2026 fiscal year***

|  |  |  |
| --- | --- | --- |
| a. Revenue | : | 625 billion VND |
| b. Budget payable | : | 100% of the number of occurrences |
| c. Profit after tax | : | ≥ 45 billion VND |
| d. Average Income | : | ≥ 13,0 million VND/month |
| e. Dividends | : | ≥ 20% |
| f. Options and projects: |  |  |

- Develop plans to restore production or handle the Van Chan cinnamon essential oil processing factory. Put the Phu Thinh export paper processing factory into operation to produce Truc Bach paper.

- Determined to research and implement at least one new project to develop the Company.

*g. Salaries and allowances of the Board of Directors and the Board of Supervisors for the 2025-2026 fiscal year*

- Salaries of the Board of Directors and executive Supervisory Board members are paid according to the Company's annual salary payment decision for management departments. Monthly payments are based on fixed unit prices and monthly production products.

- Allowances for concurrent and non-executive members of the Board of Directors and Supervisory Board for the 2025-2026 fiscal year are paid monthly, as follows:

|  |  |
| --- | --- |
| **Position** | **Amount/person/month** |
| **1. Board of Directors** |  |
| - Member | 10.000.000 VND/person/month |
| **2. Board of Supervisors** |  |
| - Member | 5.000.000 VND/person/month |

*h. Bonus for the Company's Board of Directors for the 2025-2026 fiscal year*

- Basically complete the targets, at the same time manage the Company's production and business to achieve after-tax profit from over 45 billion to under 55 billion VND: Bonus level of 5% of after-tax profit.

- Basically complete the targets, at the same time manage the Company's production and business to achieve after-tax profit from 55 billion to under 65 billion VND: Bonus level is 6% of after-tax profit.

- Basically complete the targets, at the same time manage the Company's production and business to achieve after-tax profit from 65 billion VND to under 75 billion VND: Bonus level is 7% of after-tax profit.

- Basically complete the targets, at the same time manage the Company's production and business to achieve after-tax profit from 75 billion VND to under 85 billion VND: Bonus level is 8% of after-tax profit.

- Basically complete the targets, at the same time manage the Company's production and business to achieve after-tax profit of 85 billion VND or more: Bonus level is 9% of after-tax profit.

**4. Approval of the audited 2024-2025 financial statements.**

**5. Approval of the Supervisory Board's Operational Report for the fiscal year 2024-2025. Operational direction for the fiscal year 2025-2026.**

**6. Approval of the Board of Directors' Proposal on profit distribution and dividend payment for the 2024-2025 fiscal year.**

**6.1 . Profit distribution for fiscal year 2024-2025**

|  |  |  |  |
| --- | --- | --- | --- |
| **1** | **Total accumulated undistributed profit after tax by the end of fiscal year 2024-2025** | **54.376.280.233** | **VND** |
|  | - Previous year's remaining | 3.985.843.509 | VND |
|  | - Current year (2024-2025 fiscal year) | 50.390.436.724 | VND |
| **2** | **Profit distribution is as follows:** | **51.872.030.805** | VND |
| - | Appropriation to the bonus and welfare fund: 4% of the net profit after tax (NPAT) for the fiscal year 2024-2025. | 2.015.617.469 | VND |
| - | Appropriation to the development investment fund. | 0 | VND |
| - | Bonus for the Company’s Management Board: 5% of NPAT for the fiscal year 2024-2025. | 2.519.521.836 | VND |
| - | Cash dividend payment for the fiscal year 2024-2025: 31% of charter capital. | 47.336.891.500 | VND |
| **3** | **Total remaining undistributed earnings** | **2.504.249.428** | **VND** |

**6.2. Payment of dividends for fiscal year 2024-2025 in cash**

- Implementation rate: 31 % / share (01 share receives 3,100 VND )

- Implementation time: The General Meeting of Shareholders authorizes the Board of Directors to decide the time to close the list and make payment at an appropriate time in 2026.

**7. Approval of dismissal of members of the Board of Directors for the 2024-2029 term**

The 2025 Annual General Meeting of Shareholders unanimously approved the dismissal of Mr. Le Long Giang from the board of directors for the 2024-2029 term, effective October 1, 2025.

**8. Approval of the Board of Directors' Proposal on amending the Company's Charter; Internal regulations on corporate governance; Operating regulations of the Company's Board of Directors**

**9. Approval of the Board of Supervisors' proposal on the selection of an Auditing unit for the 2025-2026 financial statements**

The General Meeting of Shareholders authorizes the Board of Directors to direct the Company's Director to negotiate, sign contracts and disclose information in accordance with the provisions of law.

**10. Implementation organization**

The 2025 Annual General Meeting of Shareholders of Yenbai Joint-Stocks Forest Agricultural Products and Foodstuff Company assigned the Board of Directors of the Company to direct and organize the implementation of the contents approved by the General Meeting in accordance with the provisions of law and the Company's Charter.

The General Meeting voted to approve: ................ shares = 100% of the total number of voting shares present at the General Meeting.

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| --- | --- |
| ***Recipient:*** | **O/B. GENERAL MEETING OF SHAREHOLDERS** |
| - Board of Directors, Supervisory Board, Board of Management; | **CHAIRMAN** |
| - Company functional departments; |  |
| - State Securities Commission, Stock Exchange, VSDC; |  |
| - Archive: Office. |  |
|  | **Truong Ngoc Bien** |